



Pension Form Club Account

Authorization

Gentlemen:

The undersigned hereby authorizes UN Ltd as the undersigned's agent and attorney-in-fact (Authorized Agent) to receive funds in UN Ltd Account # 32256695(Conduit Non-Trading Account) on behalf of _____, Account # _____ (Penson Financial Services account number) [Print Club Name] [Insert Pension a/c No]

You are only authorized to follow the instructions of the Authorized Agent for the sole purpose of facilitating the transfer of funds from the Conduit Non-Trading Account to my account. However, the Authorized Agent is not authorized to act for the undersigned and in the undersigned's behalf in any manner with respect to purchases, sales, trades, transfers of securities and/or any other disbursements of funds out of my account or with respect to all other things necessary or incidental thereto. This authorization and indemnity shall benefit you, your successors and assigns, as well as introducing brokers for which you clear. This authorization shall apply only to the above mentioned account.

The undersigned hereby agrees to indemnify and hold you harmless from and to pay you promptly on demand any and all losses arising therefrom. This authorization and indemnity is in addition to (and in no way limits or restricts) any rights which you may have under any other agreement or agreements between the undersigned and you. This authorization and indemnity is also a continuing one and shall remain in full force and effect until revoked by the undersigned by a written notice actually received by you at the above address, marked to the attention of your compliance officer, but such revocation shall not affect any liability in any way resulting from transactions initiated prior to such revocation.

The undersigned hereby authorizes Penson Financial Services and Track Data Corporation to share club performance and best practices with other ticn clubs via the ticn.com website.

Very truly yours,

SIGN BELOW IF UNDERSIGNED IS AN ENTITY (i.e.,CORPORATION, PARTNERSHIP, CLUB, TRUST, ESTATE)



X

Name of Club Date

X

By: It's Authorized Officer Date

X

Accepted by: UN Ltd. Date

X

Approved by: (Branch Manager or Compliance) Date